

Estimated Departure Date  
11/30/2022



The withdrawal liability calculations below are current best estimates using 2021 statistical tables and actual pastor's pension billing where applicable. Final actual liabilities will be established as part of the a final exit agreement.

Church Name: **Any Church**

Located In The Central District

	Church's Operating Income		Total Operating Income For All ARUMC Churches		Church's Pro Rata Share of Pension Liability
2021 Stats Table III	\$512,500.00	/	\$92,238,583.00	=	0.55562500%

Potential Pastor-Related Liabilities		Liabilities Owed to the Arkansas Conference	
* Compensation Arrearage (if applicable)	\$0.00	Church's Pro Rata Share of Legacy Pension Liability	\$72,989.16
* Pension Arrearage (If applicable)	\$1,045.18	District & Conference Grants Received Since 2013 (Excluding Benevolence Grants)	
+ Maximum Compensation Liability for Pastors remaining in the UMC from anticipated departure date to end of appointment year	\$86,161.00	Tithe Liability Remaining for 12-Months Prior to Anticipated Departure Date	\$51,250.00
+ Maximum Pension Liability for Pastors remaining in the UMC from anticipated departure date to end of appointment year	\$12,062.54	Tithe Liability for 12-Months Following Anticipated Departure Date	\$51,250.00
<b>Potential Pastor-Related Liabilities</b>	<b>\$99,268.72</b>	<b>Subtotal Liabilities Owed to AR Conference</b>	<b>\$175,489.16</b>
			\$99,268.72
		Estimated Legal Fees and Closing Costs:	\$2,500.00
		<b>Total Potential Liability for Any Church:</b>	<b>\$277,257.88</b>

\* Compensation and Pension payments that are currently due but have not been paid.

+ Compensation and Pension payments that will be owed if the church's pastor remains with the UMC

Values on Market Basis 4/1/2022 Estimates	Assets	Liabilities	Status	Conference Share	Arkansas Conference Liability
<b>All Conferences Liabilities</b>					
MPP Annuities	67,650,771	(68,898,362)	(1,247,591)	100.00%	(1,247,591)
CRSP-DB	47,943,349	(61,807,065)	(13,863,716)	100.00%	(13,863,716)
<b>TOTALS</b>	<b>115,594,120</b>	<b>(130,705,427)</b>	<b>(15,111,307)</b>		<b>(15,111,307)</b>
<b>Conference Specific Liabilities</b>					
Pre-82 on Market Basis	19,118,948	(19,644,047)	(525,099)		(525,099)
Conference Reserves					2,500,000
<b>TOTAL LIABILITIES</b>					<b>(13,136,406)</b>

The United Methodist Church's pension plan includes three parts based on years of service. Pre-82, for years of service prior to 1982. Ministerial Pension Plan (MPP) lasted from 1982-2006. And Clergy Retirement Security Plan (CRSP) from 2006 through today. Each of these three plans have at least some type of defined benefit component to them. This means the money is held in a group plan and paid out in a predetermined amount. In order to pay for the expected future benefits, actuaries calculate the amount of money needed today using estimates of life expectancy, market rate of returns, average salary increases and other relative factors.